

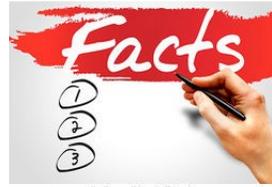


# St. Joseph-on-Carrollton Manor Financial Summary

We keep financial records from July to June. To show you how things are looking, we added actual results from the completed 10 months to what we expect for May and June. We calculate the parish financial status at the end of June as:

Total Giving:	\$778,000
Total Expenses:	\$958,000
<b>Projected Shortfall:</b>	<b>-\$180,000</b>

*To reduce expenses*, we delayed hiring a Faith Formation Director, cut essential services around the parish (*we appreciate our parishioners who stepped up to help!*), and reduced liturgical expenses including supplies, flowers, music, etc. These actions saved \$42,000.



## Facts about our collections

◆ More than half our registered families (500+) aren't giving to our collections in a way we can track.

**If each of these families would give just \$5 per week, we would eliminate our operating and mortgage shortfalls.**

- ◆ Almost half the families who made offertory contributions in 2015 either gave less or the same as they gave in 2014. **This downward trend makes it tough to meet our financial obligations.**
- ◆ **Four percent** of parishioners contribute almost 40% of our offertory. **Relying on so few parishioners puts us in a delicate position for meeting financial needs.**
- ◆ Gifts to our mortgage fund have been less than our required payment every month since the mortgage began. **We have used cash reserves and cut other areas to make up the difference.**
- ◆ Over the last three years, offertory collections have not covered expenses, **so our cash reserves have been fully depleted:**



## What does this mean for our parish?

Without increased financial support from our parishioners, we will be forced to make additional and more significant cuts to programs and services.

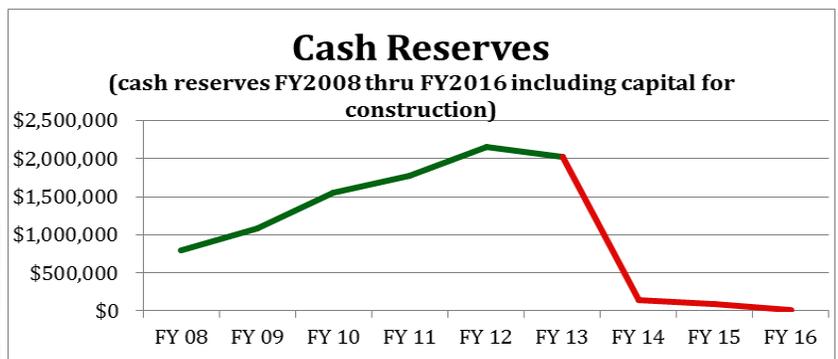


## How you can help:

- ◆ Prayerfully seek the Lord's guidance on what you are called to give, and begin giving at that level as soon as you are able. (To help you make your gifts consistent, we offer online giving - please see our website.)
    - ◆ If you have completed your payments to the Embracing Our Mission and/or Memorial Campaigns, consider continuing to give the same amount to our mortgage collection.
  - ◆ Fill out a pledge card when we complete our Financial Stewardship teaching series in September.
  - ◆ Contact us at [stewardship@sjcmmmd.org](mailto:stewardship@sjcmmmd.org) if you have any questions or comments.
- This is your parish and your perspective is important to us.**

Online Giving

**Thank you!**



The depletion of our once very strong cash reserves leaves us nothing besides offering income to pay current and future obligations.